



WILLS, TRUSTS & ESTATE PLANNING SERVICES

COSTS & CHARGES

The costs set out below are inclusive of our client's 1st meeting of advice (usually 1-2 hours) and inclusive of a subsequent meeting to run through draft documents. It is usual for us to also provide a summary document relating to Wills, trusts or LPAs undertaken. Time spent in providing additional or separate advice is chargeable at a standard hourly rate (at the foot of this document). The fixed costs that apply to our preparation of documents are usually highlighted in 'yellow' in a document similar to that below, as options for our clients to consider at the end of our first meeting or discussion. This will then form a total estimate.

Costs marked with an "*" are costs that shall involve certification from our nominated solicitor/chartered accountancy practice, and the overall cost to be confirmed by that firm. It shall be expected that there shall not be any additional fee other than as shown. Disbursements to other parties such as HM Land Registry and The Office of the Public Guardian (OPG) may apply.

Total Estimate of our work – all matters in 'yellow': £
 (include here disbursements: eg: OPG LPA registration fees: £82 per LPA) £)

Comprising (matters in 'yellow')

<u>WILLS</u>	
CODICIL – to deal with the non-structural changes to Wills	£125+vat per person
NEW WILL PREPARATION (where there are no accompanying trusts)	£295+vat per person
WILL PREPARATION (inclusive of standard trust protections)	£495+vat per person
STORAGE of originals (one-off payment):	£35+vat per person
All Will charges include:	
Our first meeting: 1-2 hours est.	
Written advice confirming intended instructions: ½ hour est	
Drafting of documents: 1-2 hours est	
Our second meeting to run through the drafts: 1 hour est	
Making any further amendments prior to execution: ½ hour est	
Arranging for execution of the originals: ½ hour est	
<u>LIFETIME (GIFT & LOAN) TRUSTS</u>	
(£325,000 cap per person to transfer into trust)	
Discretionary Trust (£325,000 cap each)	
Documents to accompany the Trust:	£245+vat per person*

Supplemental Deeds

(setting out future administration and destination of assets)
Including where appropriate, assistance with preparing HMLR documents and to record as applicable the Trusts and registration at HM Land Registry or HMRC.

DEED OF VARIATION

Deed of Variation (advice, meetings and document drafting) £495+vat per person*

Deed of Variation Trust Documents (Loan Advancement) to accompany a Deed of Variation that incorporates a Trust: £425+vat per person*

Deed of Equitable Charge

Deed of Assignment

Deed of Promissory Note

Supplemental Deed

Preparing RX1 & AP1 Land Registry documents to record the Trusts and registration of them at HM Land Registry

LIFE POLICIES INTO TRUST

Fixed fee for arranging for your Policy to be written into trust (2nd or subsequent policies) £295+vat per person* (£95+vat per Policy)

LASTING POWER OF ATTORNEY (LPAs)

Preparation of LPA: £240+vat for one LPA £360+vat per person

For preparing **both** LPAs together

(1/2 price off the 2nd LPA ie a charge of £120+vat instead of £240+vat)

Therefore **combined** total cost of preparation of 2 LPAs

Registration at the Office of the Public Guardian: £120+vat for one LPA

Work to register **both** LPAs at the OPG

(1/2 price off the 2nd LPA ie a charge of £60+vat instead of £120+vat)

Therefore **combined** total cost for work to register 2 LPAs

£180+vat per person

GENERAL POWER OF ATTORNEY

Advice and preparation of a General Power of Attorney:
(this charge shall be waived if LPAs are undertaken also)

£150+vat per person

TENANTS IN COMMON LAND REGISTRATION

Assisting in preparing Notice of Severance, HMLR Forms SEV and AP1

Obtaining Office Copy entries of Title and filing the registration

application to HM Land Registry, receiving amended Title and forwarding to you:

(Note: in the event there are more than the one property to convert for you, we charge only 50% of the cost ie £122.50+vat per additional property)

£245+vat
per property*

PROPERTY TRANSFER WORK (NO FINANCIAL CONSIDERATION)

Including either a formal Land Registry transfer or a Transfer of Equity under a Declaration of Trust.

£495+vat per property
est*

Obtaining Office Copies of the Land Registry Title

£95+vat*

Preparation of TR1 and AP1 Land Registration forms and then executing the registration of the property at the Land Registry

(to be undertaken by Solicitors and costs to be confirmed)

If separate consent(s) are needed from Existing Management

Company/Mortgage Company: additional charge per mortgage/charge consent.

<p><u>FIRST REGISTRATION OF TITLE (FOR UNREGISTERED LAND)</u> Obtaining original Title Deeds, checking the root of Title, preparing an up to date Epitome of Title, preparing the list of documents and the HM Land Registry forms FR1 and DL.</p>	£595+vat per property est*
<p><u>COURT OF PROTECTION WORK</u> Deputyship applications (for persons lacking sufficient mental capacity & where no LPAs are in existence): Costs are guided and often fixed by the Court of Protection. For other Court of Protection applications: hourly rate charges apply.</p>	£950+vat*
<p><u>OUT OF OFFICE APPOINTMENTS</u> (based on a 1/2 hour additional time charge) Robert Cartmell Where outside of Chilterns or London meeting</p>	£125+vat
<p><u>TRAVEL TIME/COST</u> From London Office (outside W1) or outside of Chilterns</p>	£95+vat
<p><u>MEETINGS FOR ADVICE (with no further instruction)</u> Robert Cartmell (based on 2 hours time but 1 hour's charge)</p>	£250+vat
<p><u>LETTERS OR EMAILS OF ADVICE (with no further instruction)</u> Robert Cartmell Legal Estate Planning and taxation advice (based on approx ¾ hr reviewing and advising in writing or by email)</p>	£175+vat
<p><u>HOURLY CHARGING RATE</u> Robert Cartmell Director</p>	£250 +vat per hour
<p><u>ANNUAL RETAINER</u> (following completion of your initial work in setting up Wills/LPAs) Including: A 6 monthly general Estate Planning update. An annual Estate Planning review meeting specific to your matter. Ongoing Care and conduct over the matter of your Wills or LPAs.</p>	£100+vat per annum for an individual £150+vat per annum for a couple with mirrored arrangements.

Completed By: Robert Cartmell
Dated/Updated: 19th July 2021

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